

**HOUSING REVENUE ACCOUNT**

Latest Agreed Budget 2015/16		Actual Outturn 2015/16	Variance
£'000		£'000	£'000
<b><u>SUMMARY</u></b>			
<b><u>EXPENDITURE</u></b>			
11,029.1	Responsive Repairs	13,494.8	2,465.7
5,531.2	Housing Investment	5,251.9	(279.3)
<u>16,560.3</u>	Total Repairs	<u>18,746.7</u>	<u>2,186.4</u>
200.0	Rents Payable	(38.8)	(238.8)
69.8	Debt Management	37.5	(32.3)
20,982.3	Supervision & Management	20,695.9	(286.4)
6,063.6	Interest Repayments	5,117.2	(946.4)
4,910.7	Principal Repayments	5,122.2	211.5
18,976.9	Depreciation	19,901.5	924.6
9,366.0	Direct Revenue Financing of Capital	7,532.4	(1,833.6)
<u>77,129.6</u>	<b>TOTAL EXPENDITURE</b>	<u>77,114.6</u>	<u>(15.0)</u>
<b><u>INCOME</u></b>			
73,984.4	Dwelling Rents	73,397.2	587.2
1,203.8	Other Rents	1,128.3	75.5
<u>75,188.2</u>	Total Rental Income	<u>74,525.5</u>	<u>662.7</u>
1,594.4	Service Charge Income	1,590.8	3.6
577.6	Leaseholder Service Charges	974.4	(396.8)
30.0	Interest Received	23.9	6.1
<u>77,390.2</u>	<b>TOTAL INCOME</b>	<u>77,114.6</u>	<u>275.6</u>
<u>260.6</u>	<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u>0.0</u>	<u>260.6</u>
<b><u>BALANCES</u></b>			
2,000.0	Working Balance B/Fwd	2,000.0	0.0
260.6	Surplus/(deficit) for year	0.0	260.6
<u>2,260.6</u>	<b>WORKING BALANCE C/FWD</b>	<u>2,000.0</u>	<u>260.6</u>